Name of the Project	Capacity (MW)
Pragati CCPP, Delhi	330
Akrimota TPS, Gujarat	2 x 125
Parli TPS-Extn. St. I Maharashtra	250
Rihand STPS St. II NTPC Chattisgarh	3 x 660
Sipat St. I NTPC Chattisgarh	3 x 660
Ramagundam STPS St. III NTPC A.P.	500
Guru Hargobind TPP St. II Punjab	2 x 250
Hazira CCPP, Gujarat	156
Raichur TPP, U-7 Karnataka	210
Ramgarh CCPP St. II, Rajasthan	75.325
Myntdu (Leishke) St. I, Meghalaya	84
Larji HEP, Himachal Pradesh	126
Maneri Bhali HEP, St. II, Uttar Pradesh	304
Kameng HEP, Ar. Pr. (NEEPCO)	600
Srinagar HEP, Uttar Pradesh	330
Bairabi Dam HEP, Mizoram	80
Parbati HEP St. II, Himachal Pradesh (NHPC)	800
Balimela HEP Extn. U-7&8, Orissa	2 x 75
Indira Sagar, Madhya Pradesh	1000
Kol Dam Project, Himachal Pradesh (NTPC)	800
Omkareshwar HEP, Madhya Pradesh	520

Changes in Enron Agreement

†1267. SHRI JANESHWAR MISHRA: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that India would suffer a loss of Rupees four lakh crores during next twenty years, as a result of the changes brought about by Government in Enron Agreement;

(b) if so, whether it is also a fact that the rate of its 2,000 mega watt electricity would be Rs. 8,000 crore;

(c) if so, who is going to buy such expensive electricity; and

†Original notice of the Question was received in Hindi

(d) whether Indian buyers will not be affected by this agreement of Government?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) to (d) As informed by the Government of Maharashtra (GOM), the total cost of the 2184 MW Dabhol power project being implemented by Dabhol Power Company (DPC) (a company promoted by Enron), is around US $ 2501.2 million. Phase-I of the project with a capacity of 740 MW has been commissioned since 13th May, 1999 and has been supplying power to the Maharashtra State Electricity Board (MSEB), with whom DPC has signed a Power Purchase Agreement (PPA). The State Government has indicated that in view of the high tariff of power supplied by DPC to the MSEB, it has become exceedingly difficult to absorb the power produced by DPC from its Phase-I project. According to the State Government, the monthly collection of MSEB at the moment is to the tune of Rs. 850 crores and their expenditure, even without purchase of DPC power, is Rs. 950 crores. Therefore, it is beyond the financial capacity of MSEB to take the liability of Phase-II of the DPC project.

GOM, vide their resolution dated 9.2.2001, have constituted an Energy Review Committee under the Chairmanship of Dr. Madhav Godbole, Ex-Home Secretary, Government of India (GoI). The terms of reference of the Committee are as follows:—

(i) To review the position of overall demand and supply of electric power in the State, with special reference to the supply of power by projects of independent power producers and purchase thereof by the MSEB for which Power Purchase Agreements (PPA) have either been signed or are proposed.

(ii) To examine the cost of power supplied by the DPC and the distribution of power losses and its implications on the finances/tariff of MSEB.

(iii) To review and reconsider the provisions of the PPA signed with the DPC after holding discussions with the said Company, the MSEB and related authorities and to suggest appropriate measures to facilitate purchase of the power produced by the DPC by other agencies/parties (including Government of India or their agencies).

(iv) To suggest the broad future course of action for reforms in the energy sector in the State.

(v) Any other matter which the State Government may consider necessary to refer to the Committee in the above-mentioned context.

The report of the Committee will be submitted to the Government of Maharashtra.

National Transmission Power Grid

1268. SHRI PREM CHAND GUPTA: Will the Minister of POWER be pleased to state:

(a) whether Government is planning to form a National Transmission Power Grid to serve the entire country at a cost of Rs. 80,000.00 crores;

(b) whether the help of multinationals will be sought for forming the project; and

(c) if so, what are the details of the plan and the expected date of completion?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRIMATI JAYAWANTI MEHTA): (a) to (c) Development of transmission system to form National Power Grid is a continuous process. At present, Indian Power system is divided into five Regional grids and within each region strong inter-connection and well developed Regional grids are in position. In order to extend the benefit of generation resources all over the country and to transfer surplus power across regions, interconnections have been planned to be implemented by Power Grid. Power Grid have planned to invest about Rs. 80,000 crores for implementation of projects including those required for development of strong and vibrant National Grid capable of transferring 30,000 MW power by the year 2012.

Out of the total investment of Rs. 80,000 crores, Power Grid has planned to undertake a direct investment programme of around Rs. 49,000 crores and the remaining Rs. 31,000 crores is proposed to be mobilized from private sector through formation of Joint Venture (JVs) with private entities and also through Independent Power Transmission Companies (IPTCs) which shall be selected through International Competitive Bidding (ICB).

In order to meeting the massive investment plan, Power Grid has been raising loans from the market and international financial institutions like Asian Development Bank (ADB) and World Bank from time to time. ADB has recently approved a direct loan of US$ 250 million to Power Grid for grid strengthening, interregional and generation linked transmission projects. The loan has become effective from 10th January, 2001. Power Grid is also negotiating a loan of